



Index	Level (30/11)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	352	-1.1%	-0.5%	-0.6%	18.6%
Liv-ex Fine Wine 100	313	-0.2%	0.2%	0.1%	21.3%
Liv-ex Bordeaux 500	319	-0.6%	0.9%	1.3%	26.4%
Liv-ex Fine Wine 1000	364	1.7%	10.2%	9.2%	42.2%
Liv-ex Fine Wine Investables	343	-1.0%	0.6%	0.7%	23.9%
FTSE 100	6,980	-2.1%	-9.2%	-4.7%	4.9%
S&P 500	2,760	1.8%	3.2%	4.2%	52.8%
Gold (USD)	1,239	1.1%	-7.9%	-0.7%	2.8%

Fine wine—a reliable investment

November saw a small decline in both value and volume traded as merchants turned their attention to Christmas deliveries. The ill winds blowing in from the financial markets did little to help the sentiment. This said, the Liv-ex 1000 continued to climb, driven on by Burgundy, and now sports a 9% gain for the year, outperforming global equities.

Bordeaux—return to classicism

Three “great” vintages—2015, 2005 and 2010—were the most active this month, accounting for 16%, 11% and 10% of all red Bordeaux trade respectively. First Growth activity rose, with Lafite Rothschild in the top spot at 28% of their total trade. The 100-point Robert Parker and Neal Martin wine, Lafleur 2000, was the most active Bordeaux this month.

Bordeaux and Burgundy break records

Bordeaux’s trade share hit an all-time monthly low in November, falling from 62.4% to 53.6% of value traded. Meanwhile, Burgundy reached a record high at 20.9%. Italy almost doubled its share of trade on last month, rising to 11.8%, driven by frenetic activity in Sassicaia. Champagne dipped to 6.1%.

Ups and downs

The Liv-ex 100 index—the industry benchmark—drifted 0.2% in November, while the Liv-ex 50, which tracks the price of the First Growths, fell by 1.1%. At the same time, the broader Liv-ex 1000 gained 1.7%. Within it, Burgundy was the best performer, rising by an impressive 7.9%. The Rhone 100 (+2.1%) outperformed the Italy 100 and RoW 50 this month, which fell by 1.5% and 0.3% respectively.

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index

