



Index	Level (31/02)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	354	-0.1%	0.2%	4.4%	10.2%
Liv-ex Fine Wine 100	312	-0.1%	-0.2%	3.3%	13.0%
Liv-ex Bordeaux 500	317	-0.1%	0.3%	7.1%	21.8%
Liv-ex Fine Wine 1000	335	1.1%	1.3%	10.4%	30.2%
Liv-ex Fine Wine Investables	341	-0.1%	0.0%	4.2%	17.7%
FTSE 100	7,232	-4.0%	-5.9%	-0.4%	14.0%
S&P 500	2,714	-3.9%	1.5%	14.8%	79.3%
Gold	954	1.2%	-1.2%	-5.4%	-8.2%

February chill

The turmoil that gripped equity markets earlier in the month did not extend to the wine market. Instead, February was characterised by solid trade despite holidays in the UK and Chinese New Year intervening mid-way through. The Bordeaux 2015 in-bottle scores provided some excitement, with several critics awarding a number of high scores to different wines across the vintage.

Bordeaux 2015 in bottle

Now that the 2015 vintage is in bottle, the volume of trade is growing, aided by recent critic scores bringing the wines back into focus. Lafite Rothschild 2015 was the most active Bordeaux wine by value, followed closely by Petit Mouton and Carruades Lafite in second and third place. Margaux 2015 continued to find the bid, last trading at £11,900 per 12x75.

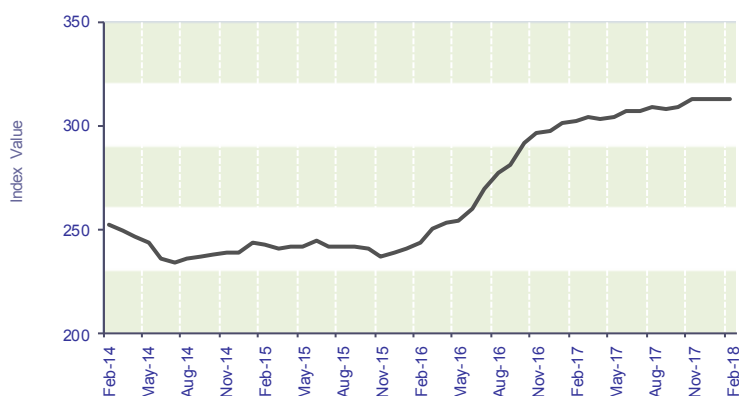
Bordeaux boost

Bordeaux's market share rose to 61.2% by value, a significant gain from last month due to greater trade of the recently physical 2015 vintage. Burgundy's market share rose slightly to 18% thanks to increased trade for high value reds. Italy (5.7%) and the Rhone (3.4%) both fell by more than half after both regions had a busy January.

Narrow drift

All bar one of Liv-ex's indices drifted in February. The Liv-ex 1000 – the broadest measure of the market – gained 1.1%. The volatile Burgundy 150 led the charge, gaining an impressive 3.6%. The Liv-ex 100 fell for the third consecutive month, losing 0.1%. The Fine Wine 50 also dropped by the same amount.

Liv-ex Fine Wine 100 Index



Liv-ex Fine Wine 50 Index

