



Liv-ex Market Report

Index	Level (30/04)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	353	0.4%	-0.1%	3.5%	10.9%
Liv-ex Fine Wine 100	312	0.3%	-0.3%	3.0%	12.9%
Liv-ex Bordeaux 500	318	0.5%	0.6%	6.4%	22.5%
Liv-ex Fine Wine 1000	337	0.8%	2.0%	9.9%	31.1%
Liv-ex Fine Wine Investables	341	0.3%	-0.1%	3.6%	17.5%
FTSE 100	7,509	6.4%	-2.3%	4.2%	16.3%
S&P 500	2,648	0.3%	-1.0%	11.1%	65.7%
Gold	955	1.3%	-1.1%	-2.5%	0.8%

April siesta

April was a slower month for trade, which fell in both volume of and value, the caveat being that average transaction value increased by 5%. A stronger euro lifted Liv-ex's Fine Wine 50 toward the end of the month, yet the average spread remains relatively wide at 4.4%, one percent higher than the same time last year, suggesting that market appetite has diminished slightly.

Parker's last 100

This month's most traded Bordeaux wine was Cheval Blanc 1998. Activity for this wine has been solid for the last twelve months, ever since Robert Parker came out of retirement for the day to score the wine at 100 points in the Hedonist Gazette. In terms of overall trade, the 2015 was the most active vintage by a considerable distance. This is most likely a result of the stock recently becoming physical.

Minor regions flourish

Bordeaux's market share fell from 63.8% to 60.5% due to slower First Growth activity. Burgundy's trade share dropped for the second consecutive month, down to 10.7%. Italy, Champagne and the USA all made gains, rising to 9.1%, 7.7% and 5.8% respectively. New releases including Dom Perignon 2009 and Screaming Eagle 2015 were the two most active wines.

All rise

All of Liv-ex's indices rose in April, reversing March's losses. Toward the end of the month a stronger euro helped nudge the Fine Wine 50 up 0.4%. The Liv-ex 100 rose for the first time in five months, gaining 0.3%. The Liv-ex 1000 – the broadest measure of the market – was once again the best performer, rising 0.8%.

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index

