



## Liv-ex Market Report

| Index                        | Level (31/10) | MOM (%) | YTD (%) | 1y (%) | 5y (%) |
|------------------------------|---------------|---------|---------|--------|--------|
| Liv-ex Fine Wine 50          | 356           | -1.1%   | 0.6%    | 1.4%   | 17.0%  |
| Liv-ex Fine Wine 100         | 314           | -0.7%   | 0.4%    | 1.6%   | 18.4%  |
| Liv-ex Bordeaux 500          | 321           | -1.2%   | 1.5%    | 3.1%   | 25.6%  |
| Liv-ex Fine Wine 1000        | 358           | -0.7%   | 8.4%    | 10.4%  | 39.1%  |
| Liv-ex Fine Wine Investables | 347           | -0.8%   | 1.6%    | 2.6%   | 22.5%  |
| FTSE 100                     | 7,128         | -5.1%   | -7.3%   | -4.9%  | 5.2%   |
| S&P 500                      | 2,712         | -6.9%   | 1.4%    | 5.3%   | 54.4%  |
| Gold                         | 1,225         | 2.8%    | 26.8%   | 28.3%  | 48.5%  |

### October heights

Activity picked up in October—the total value of wines traded was up 18.7% on September. This marked the second most active month of the year. Exposure also reached record levels in October. The total value of bids and offers on Liv-ex surpassed £50million for the first time as the offer side continued to build, perhaps reflecting the uncertainty evident in mainstream markets.

### Mouton Rothschild heads First Growth activity

The most active Bordeaux vintages this month were 2010, 2009 and 2005. The newly physical 2016 represented 4.2% of the Bordeaux trade, facilitated by [critics in-bottle scores](#). First Growth activity rose on last month, helped by Mouton Rothschild, which accounted for a third of all First Growth trading. Its [2001 vintage](#) reached an all-time high of £4,500 per 12x75 this month.

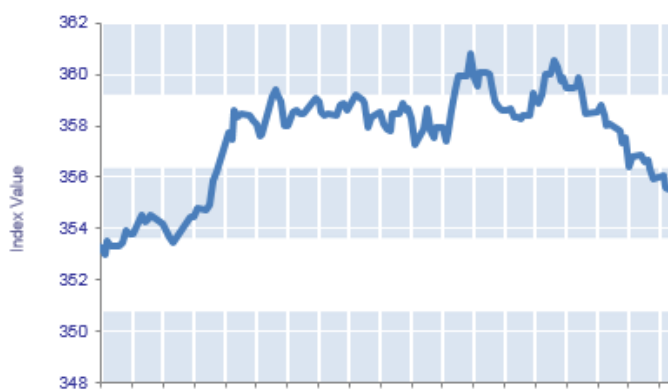
### Bordeaux recovers after all-time low

Last month, Bordeaux's trade share hit a record low of 56.4%. This month, it recovered to 62.4%, helped by improved First Growth activity, which marked recent highs. Within the Liv-ex 1000, Champagne also thrived (+12.5%), while all other regions pulled back. Cristal 2009 and Dom Perignon 2002 were among the most active wines.

### Liv-ex indices dip

Most of the Liv-ex indices dipped in October. The Liv-ex 100 fell 0.7%. The broader Liv-ex 1000 lost 0.6%, which marked the fifth time the index has pulled back in the last three years. Within it, only the Burgundy 150 rose (+1.3%). Outside the index, the California 50 gained 3% to close at 310. The newly launched Port 50 Index closed at 156.7.

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index

